Opening of placement of Shortfall Shares

Walkabout Resources Ltd (ASX:WKT) (Company) is pleased to advise that the shortfall offer of the recently closed 1 for 2 non-renounceable entitlement offer (Shortfall Offer) made pursuant to the prospectus dated 5 June 2015 (Prospectus) will remain open until 31 July 2015 (unless extended by the Company).

The Company is seeking to place 328,848,772 Shares (Shortfall Shares) under the Shortfall Offer, being the shortfall under the Company’s recently completed rights issue. The Shortfall Shares will be placed on the same terms as those Shares offered under the Prospectus.

If all Shortfall Shares are placed, the Company will raise a further $986,546 before costs. Funds from the Shortfall Offer will be used to conduct a VTEM survey and maiden drilling program at the Company’s Lindi Jumbo graphite project in south eastern Tanzania as set out in the Prospectus.

Applicants are encouraged to apply early as it is possible that the Shortfall Offer may be oversubscribed. The Directors reserve the right to issue Shortfall Shares at their absolute discretion.

Those wishing to apply for Shortfall Shares should complete the Shortfall Application Form accompanying the Prospectus and return it together with a cheque or make payment via EFT for the value of those Shortfall Shares at $0.003 per share.

The Prospectus and Shortfall Application Form can be downloaded from the Company website, www.wkt.com.au or by contacting the Company:

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About Walkabout Resources Ltd: Walkabout is an ASX listed (ASX:WKT), African focussed explorer with projects in Tanzania and Botswana. Further details are available at the Company’s website, www.wkt.com.au

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