

ASX ANNOUNCEMENT

June 2013 Quarterly Activities Report

Highlights

- **Drilling commenced at Kigoma Copper Project in Tanzania**
- **JV Agreement signed for additional key tenement area at Kigoma Copper Project**
- **Completed 40% of Staged Earn-In at Takatokwane South Coal JV in Botswana**
- **Exploration Licences at Takatokwane Coal Project renewed**

Exploration and Project Update

Perth based African focussed explorer Walkabout Resources Ltd (ASX:WKT) is pleased to report its activities in Botswana and Tanzania for the June 2013 quarter.

Kigoma Copper Project, Tanzania

During the quarter, the Company finalised seven agreements within the Kigoma Project Area of Interest. These include four agreements which cover some 109 Primary Mining Licences (PML's) and three Prospecting Licences (PL's). A further agreement to acquire a majority share in two more key PL's is currently under negotiation. All these agreements have been concluded on favourable terms with low entry costs and staged pre-determined option payments.

A reconnaissance mapping and sampling program is ongoing throughout the copper prospective region with results expected to be available in the next quarter.

For clarity of reporting the Kigoma Copper Project has been subdivided into oxide and sulphide project zones.

Kigoma Oxide Project

At the end of the quarter under review, WKT commenced a shallow reverse circulation (RC) drilling program targeting the copper oxide potential of the southern Kigoma oxide copper project area (Map 1). The program was designed to investigate potential controls

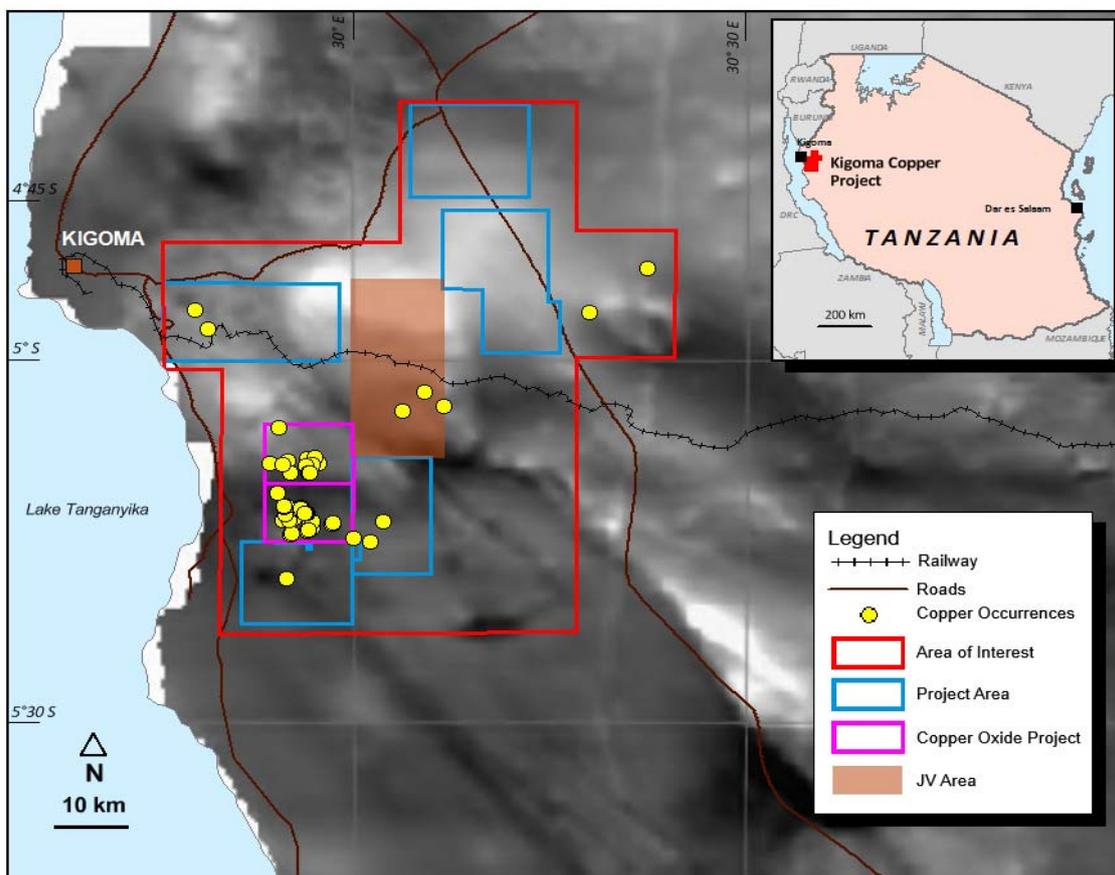
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on the enriched oxide copper mineralisation that is widespread throughout the project area. Holes were initially targeted based on anomalous copper soil geochemical trends and known copper occurrences and will be evaluated as the program proceeds. At the end of the quarter a single hole of 52m was completed of the proposed 4000m program and results are awaited. As at finalising this review, no results have been received or interpreted. Drilling is ongoing and is expected to be completed during the next quarter.

Kigoma Sulphide Project

A further Joint Venture with a local Tanzanian company was finalised during the quarter whereby WKT will earn 75% in two contiguous Prospecting Licences currently recommended for award. These licence areas are key to WKT's sulphide exploration strategy in the region and cover known Cu occurrences and interpretive structures.

The Company is currently completing an advanced structural study of the project and will then finalise the regional exploration plan for the area. The Company is now well advanced in securing the dominant landholding position within the copper mineralised region. (Map 1)



Map 1. The Kigoma Copper Project Area in North West Tanzania with new JV area shaded

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Takatokwane Coal Project, Botswana

At the 6.88 billion tonne Takatokwane Coal Project, the Pre-Feasibility study for the Takatokwane starter-mine is progressing within budget and on schedule. The Environmental Scoping Assessment has been approved by the Ministry of Minerals, Energy and Water Resources of Botswana and the next phase of the project is the all-important Transport and Logistics study. This package is currently out to tender.

The Company is engaged in initial discussions with several parties registering an interest in investing in the Takatokwane Coal Project.

Makete PGE Project, Tanzania

The Company has initiated discussion with other parties regarding a Joint Venture at the Makete PGE Project. Previous drilling has intersected 1.67m at 26.8 g/t 2PGE+Au within 17.6m @ 4.9 g/t 2PGE+Au. The Company has appointed an advisor to further facilitate the farm out of this high quality property.

Other Projects

Following the discovery of outcropping coal near Lindi, Tanzania, further reconnaissance on Walkabout's coal tenements in the area will be undertaken. Lindi is near to the deep-water port town of Mtwara in south eastern Tanzania.

Details of Walkabout Resources projects are available at the Company's website, www.wkt.com.au

Corporate

At the end of the quarter under review and with regret, the Company accepted the retirement of George Kenway as Chairman and Director of the Board. During his tenure as Chairman, George provided invaluable strategic support and leadership to the executive.

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