

ASX ANNOUNCEMENT

10 May 2017

WALKABOUT RESOURCES LTD
ACN 119 670 370

ASX Code: WKT

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DIRECTORS

Exec Chairman: Trevor Benson
Exec Dir: Allan Mulligan
Tech Dir: Andrew Cunningham
NED: Tom Murrell

ORDINARY SHARES
117,639,888

UNLISTED OPTIONS
27,550,019

PROJECTS

Lindi Jumbo Graphite Project
Tanzania (70%)

Takatokwane Coal Project
Botswana (60%)

Kigoma Copper Project
Tanzania (75%)

Walkabout signs Graphite Sales and Purchase MOU with European Trading House

Perth based African focussed energy minerals developer Walkabout Resources Ltd (ASX:WKT) is pleased to report that it has concluded a non-binding Strategic Sales and Purchase MOU with specialist European based graphite trading house GEORG H LUH GmbB.

The MOU calls for Georg H. Luh GmbH and WKT to promptly commence commercial discussions on a confidential basis to negotiate the contractual sale and purchase of graphite, in the amount of between **10,000 and 12,500** tonnes per year, across four series of purity and flake-size ranges commencing in 2018 and continuing. The Parties will also work together in other areas of product marketing and development, specifically in the area of high value graphite products.

Executive Director of Walkabout Resources, Allan Mulligan commented;

“Georg H. Luh GmbH is an established graphite industry player in Europe with an impressive track record of operating in the premium end of the graphite market. We are delighted to have established initial business relations with the Company and look forward to growing the alliance forward.”

About Georg H. Luh GmbH

Georg H. Luh GmbH, based in Walluf, Germany, has been operating for over 80 years, is fully certified within the EU and also operates extensively in and across China.

The trading house specialises in the marketing and development of premium flake graphite products, specifically in the fire retardant and foils area of expandable products as well as more traditional industrial uses. The Company also markets Mica products.

About WKT

Walkabout is fast tracking the development of the Lindi Jumbo Project to take advantage of forecast market conditions for Flake Graphite deposits with high ratios of premium Large and Jumbo flake graphite products. The Company currently holds 70% of four licences at Lindi Jumbo with an option to acquire the remaining 30% share.

Details of Walkabout Resources' other projects are available at the Company's website, www.wkt.com.au

Trevor Benson
Executive Chairman